

For Immediate Release
Alexandria VA

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**IN MEMORIAM TO FORMER PRESIDENT RONALD REAGAN'S
COMMITMENT TO THE SMALL BUSINESS AND MINORITY BUSINESS
COMMUNITY THE ASSOCIATION FOR SMALL BUSINESSES IN
TECHNOLOGY, INC. NAMES A LIFE TIME ACHIEVEMENT AWARD IN HIS
HONOR**

(Alexandria, VA June 10, 2004) Fernando V. Galaviz, Chairman of the Association of Small Business in Technology, Inc. (ASBT) based in Alexandria Virginia announced today that ASBT will name a Life Time Achievement Award after Former President Ronald Reagan in honor of his outstanding and unwavering support of small and minority owned businesses during his tenure as President of the United States of America. "This Lifetime Achievement Award will memorialize President Reagan's legacy, said Marvin Masterson, ASBT Executive Director.

"Under the Reagan Administration, Federal agencies expanded their small business set-aside and 8(a) programs. No other Administration in modern times can claim such a major achievement." said Chairman Galaviz. "In the early part of the Reagan Presidency, an institution that is now called MED Week, an annual, week long minority owned business conference sponsored by the Department of Commerce's Minority Business Development Agency [MBDA], was instituted by President Reagan, and it continues to thrive and provide opportunities for small business. It is clear that President Reagan, as an individual, provided personal leadership and recognized the importance of small businesses to the American economic engine. We can think of no better way to honor him and his outstanding contributions" said Chairman Galaviz

"ASBT is proud to name its highest award, The Ronald Reagan Life Time Achievement Award. The ASBT Board of Directors have established the criteria for this award and individuals who have made significant contributions to the development and expansion of small and minority businesses will be recognized." said Chairman Galaviz.

ASBT, a national trade association, was established to promote and increase the Federal market share for small and small disadvantaged businesses in our nation. ASBT is a member of the Minority Business Summit Committee (MBSC), a coalition of trade associations representing the interests of over 30,000 small businesses in our nation. Its membership includes: 1) Asian American Business Roundtable; 2) Alliance for Economic Freedom; 3) Minority Business Enterprise Legal Defense and Education Fund; 4) Minority Business Roundtable; 5) National Association of Small Disadvantaged Business; 6) National Indian Business Association; 7) National Minority Supplier Development Council; 8) Greater Washington Ibero American Chamber of Commerce; and 9) Solid Rock Community Development Corporation. ASBT supports the Army's mission of protecting freedom and democracy in our nation and world and many of our members, professionally and personally, are working arduously in support of the Army's efforts.

For more information, see www.asbt.org or contact Marvin Masterson at 703.684.3150 or mmasterson@asbt.org

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